

3 in 30: 3 Benefits of Using GoCo in 30 Minutes

# 3 Ways Modern Time Tracking Maximizes Efficiency

# Agenda

*Why it matters & how to do it in GoCo*

**Introductions**

**Accurate Time Recording**

**Compliance & Regulation**

**Insights & Reporting**

### 3 Ways Modern Time Tracking Maximizes Efficiency

# Meet the Speakers



**Ashley Widener**

Director of  
Marketing  
GoCo



**Will Morse**

Account  
Executive  
GoCo

# About GoCo

GoCo's mission is to empower HR pros and automate manual tasks so they can focus on growing happier, healthier, and more productive teams

Everything you need to support your team and automate any HR workflow



Payroll



Benefits



Time



Onboarding



E-Sign Documents



Reports



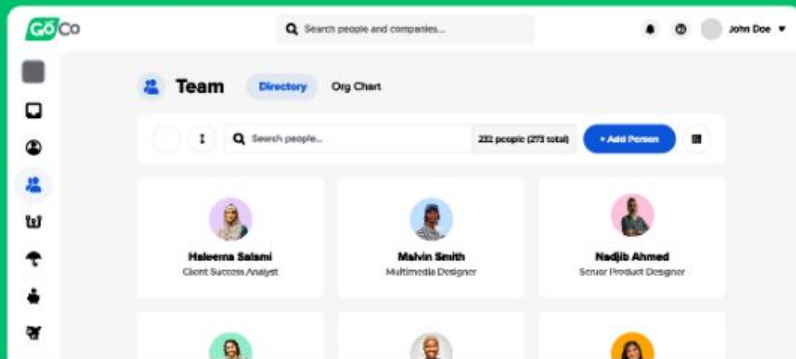
Performance Reviews



Workflows



Messages



GoCo has really held our hands through everything. We really see GoCo as our partner, not just a service provider.



Darby D.

Product Operations Manager



GoCo helped us improve our relationship with our employees because they started to see that we were taking steps to ensure that they were being treated properly, and that they were receiving the attention that they needed.



Erica R.

HR Manager



Every year [during open enrollment], I would have sleepless nights just trying to get people to finish their paperwork on time. With GoCo, the process is just so much easier.



Robin G.

VP of HR



## HAPPIEST CUSTOMERS IN THE INDUSTRY

# 5 Client Success

- Dedicated client success managers
- Fast, hands-on implementation
- Training for admins and employees
- Strategic partners, not just customer support



★★★★★ 4.7

Software Advice<sup>®</sup>

★★★★★ 4.73



★★★★★ 4.7



3 Ways Modern Time Tracking Maximizes Efficiency

# What is efficiency?

### 3 Ways Modern Time Tracking Maximizes Efficiency

# Efficiency ≠ (only) Time Savings

*“A lot of the time when people talk about efficiency there is a lot of focus on prioritization and which big things can you cut, but I actually think what makes you a better company over time is being able to execute and do more things because you are operating more efficiently and can get things done with fewer resources.”*

- Mark Zuckerberg



The image shows a screenshot of a news article header from The Wall Street Journal. At the top left is a hamburger menu icon. The page title 'THE WALL STREET JOURNAL.' is centered. Below the title are two buttons: 'SUBSCRIBE' in a blue box and 'SIGN IN' in a white box. The article category 'BUSINESS' is shown in blue. The main headline is 'What CEOs Are Saying: 2023 'Is the Year of Efficiency''. Below the headline is a sub-headline: 'Leaders from Meta, Apple, Ford and other companies talk about business and consumer spending, AI and hiring plans'. The author is listed as 'By George Stahl' with a 'Follow' button. The date and time are 'Feb. 4, 2023 8:00 am ET'.

☰ THE WALL STREET JOURNAL.

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BUSINESS

## What CEOs Are Saying: 2023 'Is the Year of Efficiency'

Leaders from Meta, Apple, Ford and other companies talk about business and consumer spending, AI and hiring plans

By [George Stahl](#) [Follow](#)

Feb. 4, 2023 8:00 am ET

### 3 Ways Modern Time Tracking Maximizes Efficiency

# How HR Can Impact Organizational Efficiency

Organizations with a strong talent recruiting strategy saw 3.5 times the revenue growth <sup>1</sup>

Organizations with high employee engagement have 23% higher profitability <sup>2</sup>



### 3 Ways Modern Time Tracking Maximizes Efficiency

# Why isn't HR More Efficient?

71 % of HR professionals report that almost half of their department's time is spent on administrative duties <sup>1</sup>

26% of HR professionals use risk management practices "sometimes" and 34% use risk management practices "often." <sup>2</sup>

# How HR Can Become More Efficient

- Automate what you can
- Evaluate your tools and tech
- Audit yours and your team's time
- Identify and solve widespread pain points
- Advocate for what you need

### 3 Ways Modern Time Tracking Maximizes Efficiency

# How Modern Time Tracking Maximizes Efficiency

Investing in modern time tracking for your company goes far beyond just streamlining your clock-in & -out processes.

It also maximizes efficiency by helping you improve accuracy, ensure compliance, and — of course — save time.

### 3 Ways Modern Time Tracking Maximizes Efficiency

# Poll

What part of your time tracking process is paper-based (choose all that apply)?

- A) Timesheets
- B) Time cards
- C) Shift schedules
- D) Project tracking forms
- E) All on paper
- F) All digital



Benefit #1

# Accurate Time Recording

## Benefit #1

# Accurate Time Recording

According to Intuit, in the US, 38% of businesses still use paper timesheets and punchcards.

80% of those surveyed who use paper systems reported that they needed to correct 80% of the timesheets that they receive.

## Benefit #1

# Accurate Time Recording

Digital timesheets can show improvements across:

- Discrepancies in time reported
- Productivity and prioritization
- Payroll ease and accuracy
- Accountability
- Employee morale



**See it in action!**





Benefit #2

# Compliance & Regulation Management

## Benefit #2

# Compliance & Regulation Management

According to Intuit, the total amount of back wages and fines recovered by the US Department of Labor for minimum wage and overtime violations under the FLSA amounts to \$2,075,786,993.

## Benefit #2

# Compliance & Regulation Management

By implementing digital clocking in/out systems and utilizing project codes, organizations can ensure adherence to:

- Minimum wage requirements
- Overtime regulations
- Working hour limits
- State-specific regulations  
(...we're looking at you, California)





Benefit #3

# Insights & Reporting

## Benefit #3

# Insights & Reporting

According to Intuit, only 16% of US business owners know timesheets have to be kept for two years.

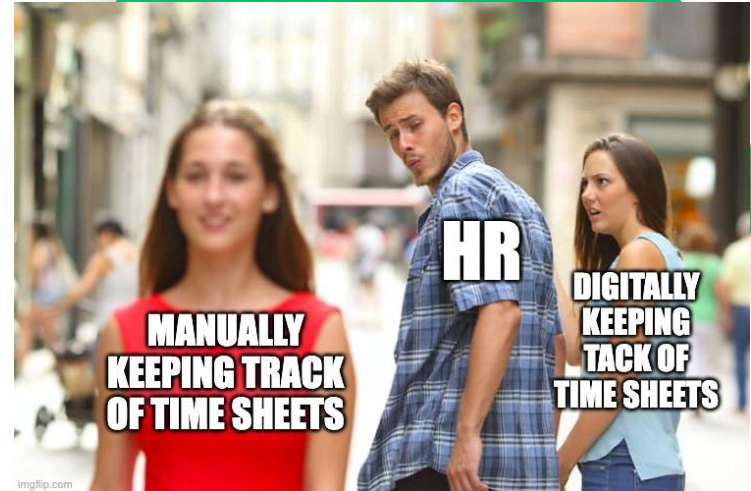
Roughly 1 in 3 (36 percent) of US business owners are aware that payroll records have to be kept for three years.

## Benefit #3

# Insights & Reporting

By capturing precise time data through customized settings and project codes, organizations can:

- Analyze employee productivity
- Identify trends
- Measure project performance
- Better forecast for future departmental needs



### 3 Ways Modern Time Tracking Maximizes Efficiency

# Poll

Where is your reporting done?

- A) On paper
- B) In my HRIS
- C) In a bunch of different places
- D) What...reporting?

### 3 Ways Modern Time Tracking Maximizes Efficiency

# Coming Soon: Scheduling

Maximize your efficiency with scheduling and time tracking all in one system — build and publish the schedule where employees are clocking in/out!

The screenshot displays the 'Scheduling' interface with a weekly grid. The interface includes a header with 'Schedule' and 'Settings' tabs, and status indicators for 'Published' and 'Saved'. The grid shows shifts for various roles like 'Waiter', 'Cashier', and 'Time Off' across the days of the week.

People	Sunday March 19 Total: 6h 30m	Monday March 20 Total: 0h 0m	Tuesday March 21 Total: 0h 0m	Wednesday March 22 Total: 0h 0m	Thursday March 23 Total: 0h 0m	Friday March 24 Total: 0h 0m	Saturday March 25 Total: 0h 0m
Unassigned Shift Total: 0h 0m							
Steph Peters Total: 0h 0m							
Tommy Miles Total: 0h 0m		8:00am - 2:30pm (6h 30m) Waiter	8:00am - 2:30pm (6h 30m) Waiter	8:00am - 2:30pm (6h 30m) Waiter	8:00am - 2:30pm (6h 30m) Waiter		
Cam Li Total: 6h 30m	8:00am - 2:30pm (6h 30m) Cashier	8:00am - 2:00pm Time Off	Shrs Time Off	8:00am - 2:30pm (6h 30m) Cashier	8:00am - 2:30pm (6h 30m) Cashier	8:00am - 2:30pm (6h 30m) Waiter	
Anthony Gonz Total: 0h 0m							
Rich Wills Total: 0h 0m		8:00am - 2:30pm (6h 30m) Waiter	8:00am - 2:30pm (6h 30m) Waiter	8:00am - 2:30pm (6h 30m) Waiter	8:00am - 2:30pm (6h 30m) Waiter		



Let's Do Lattes!

**Schedule a consultation with a  expert to chat about time tracking and the coffee is on us.**

[goco.io/coffee](https://goco.io/coffee)

*Book & complete your call in the next 2 weeks and we'll send you a Starbucks gift card!*



Q&A

**Questions?**