

3 in 30: 3 Benefits of Using GoCo in 30 Minutes

3 Ways GoCo Makes Payroll Quick & Painless

Agenda

Why it matters & how to do it in GoCo

Introductions

**Efficient Payroll Preparation with
Payroll Grid**

Unified Digital Access

Reliable Service and Support

Q&A

3 Ways GoCo Makes Payroll Quick & Painless

Meet the Speakers



Kayleigh Hansen

Marketing Campaigns
Manager
GoCo



Marisol Getchell

Product Marketing
Manager
GoCo

About GoCo

GoCo's mission is to empower HR pros and automate manual tasks so they can focus on growing happier, healthier, and more productive teams

Everything you need to support your team and automate any HR workflow



Payroll



Benefits



Time



Onboarding



E-Sign Documents



Reports



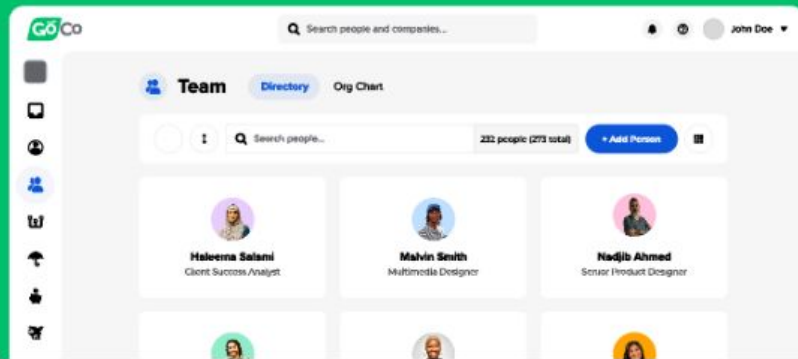
Performance Reviews



Workflows



Messages



GoCo has really held our hands through everything. We really see GoCo as our partner, not just a service provider.



Darby D.

Product Operations Manager



GoCo helped us improve our relationship with our employees because they started to see that we were taking steps to ensure that they were being treated properly, and that they were receiving the attention that they needed.



Erica R.

HR Manager



Every year [during open enrollment], I would have sleepless nights just trying to get people to finish their paperwork on time. With GoCo, the process is just so much easier.



Robin G.

VP of HR



HAPPIEST CUSTOMERS IN THE INDUSTRY

5 ★ Client Success

- Dedicated client success managers
- Fast, hands-on implementation
- Training for admins and employees
- Strategic partners, not just customer support





3 Ways GoCo Makes Payroll Quick & Painless

The importance (...and the struggles) of payroll

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Poll

How long does it usually take you to prepare and process payroll?

- A. Less than an hour
- B. One-two hours
- C. Three hours +
- D. A full work day
- E. Multiple days

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HR professionals are tired.

As a result of workplace transformations and the Great Resignation, 98% of HR professionals are burned out. ¹

HR departments report being under-resourced with 73% saying they don't have the tools and resources they need to do their job well. ²

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Manual payroll methods are so 2010.

More than 34% of business owners still use spreadsheets to manage their payroll manually. ¹

Small business owners spend on average 4.5 hours each pay period preparing, calculating, and filing payroll taxes. ²

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Manual Payroll Methods are so 2010.

Manual payroll processes are inherently inefficient and prone to time wastage. The need for meticulous data entry and complex calculations often leads to errors. Gathering data from various sources within an organization is a time-consuming task, and staying compliant with evolving tax laws and labor regulations requires continuous effort. Additionally, the manual printing and distribution of paychecks or pay stubs further extend the time spent on payroll, diverting resources from more strategic HR functions.

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Common Payroll Challenges

Compliance Complexity

*Roughly 40% of businesses pay ~\$845 a year in IRS penalties because of mismanaged payroll processes, and 33% of employers make payroll errors costing billions of dollars annually.*¹

Time-Consuming Data Collection

*Gathering timecards, attendance records, and other data from sources can be time-consuming and prone to delays (when 63% of workers live paycheck to paycheck, every day counts).*²

Multiple Pay Structures

*55% of companies with salary range structures have multiple structures varying by job and/or location.*³

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Common Payroll Challenges

Payroll Tax Management

Calculating and remitting payroll taxes accurately and on time can be challenging, particularly when dealing with multiple tax jurisdictions.

Security Concerns

Safeguarding sensitive payroll data is crucial to prevent data breaches and maintain employee trust.

Integration Issues

Integrating payroll with other HR and accounting systems can be a cumbersome process, leading to data discrepancies and inefficiencies.

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Poll

What is the biggest challenges you face regarding payroll? (Select all that apply)

- A. Compliance Complexities
- B. Time-Consuming Data Collection
- C. Multiple Pay Structures
- D. Payroll Tax Management
- E. Security Concerns
- F. Integration Issues

What are positives of All-in-One Payroll Software?

Payroll doesn't have to be overwhelming and time-consuming. Even if you're already using some form of payroll software, there are always improvements that can be made.

GoCo's all-in-one HR platform helps you consolidate essential HR functions like onboarding, benefits, payroll, and data, so you can streamline processes and house all of your HR data in one place.

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Why does this matter?

“Before GoCo, I was spending all of my time on HR. I would have to reset payroll logins 8-10 times per week because someone would get locked out. Now, it’s all self-service. Payroll used to take me an entire business day. Now, it takes just 30 minutes per location. Overall, I save about 10-15 hours per week, which allows me to be more present within the school.”

Jenny Vallejo

Director of HR · Primrose School of Bee Cave



Benefit #1

Efficiently Prepare Payroll

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Efficiently Prepare Payroll

Efficiency in payroll processing is crucial because it not only saves valuable time and resources but also minimizes the risk of errors, compliance issues, and employee dissatisfaction, ultimately contributing to a smoother and more productive operation of the HR department and the entire organization.

GoCo's Payroll Grid tool not only simplifies the process, but also offers complete customization to suit your unique needs.

Benefit #1

Efficiently Prepare Payroll

GoCo's Payroll Grid allows you to:

- Do cumbersome tasks in minutes
- View all information broken down easily — from earnings to taxes and more
- Filter people and data depending on what YOU need to look at
- Fully customizable with saved views



Benefit #1

Tips for Efficiently Preparing Payroll

1. Invest in reliable payroll software like GoCo to automate calculations, tax deductions, and reporting, reducing manual work.
2. Create a consistent payroll schedule to ensure everyone knows when to submit hours, approve timesheets, and when paychecks will be issued.
3. Run test payrolls to identify and resolve any issues before processing the actual payroll.

See it in action!



Benefit #2

Unifying All Access...Digitally

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Unifying All Access...Digitally

Small businesses use tech to improve business performance, and 63% use it for payroll management. ¹

By providing a user-friendly, self-service payroll portal, organizations not only streamline administrative processes, but also enhance employee satisfaction and engagement.

Benefit #2

Unifying All Access...Digitally

Providing digital access to employees in an organization allows for:

- Increased Autonomy
- Error Reduction
- Time Efficiency
- Enhanced Transparency
- Improved Employee Satisfaction



Benefit #2

Tips for Unifying All Access...Digitally

1. Ensure your HR team is well-trained in using the payroll software and staying updated on payroll regulations.
2. Enable employees to access their pay stubs, tax documents, and make updates to their personal information through a self-service portal.
3. Implement a robust backup and disaster recovery plan to safeguard payroll data in case of emergencies.

See it in action!



Benefit #3

Provide Reliable Service & Support

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Provide Reliable Service & Support

Ok...so you have payroll technology and all the bells and whistles that come with it. But what do you do next?

Reliable customer service ensures that HR teams can promptly resolve payroll-related challenges, minimizing disruptions to employees' financial well-being and maintaining trust within the organization. Timely and effective support is essential for HR professionals to navigate payroll technology with confidence and ensure the accurate and timely processing of employee payments.

Benefit #3

Provide Reliable Service & Support

Having a dedicated team to help you navigate new (and existing) payroll technology allows for:

- Maximized Efficiency
- Ensured Accuracy
- Staying Compliant
- Troubleshooting Support
- Continuous Improvement



Benefit #3

Tips for Relationship Building

1. Don't hesitate to ask questions and seek clarification on any aspects of the technology that may be unclear.
2. Provide feedback about your experiences and challenges using the technology. This information can help improve the system and the support provided by the dedicated team.
3. Ensure that your use of the technology aligns with your organization's payroll goals and strategies. Your dedicated team can help you customize the system to meet these objectives.

See it in action!

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GoCo's Embedded Payroll Powered by Gusto

Sometimes you're forced to choose between HR-first and Payroll-first platforms. We wanted you to have both!

Gusto built a great payroll system:

- Full service – calculate & file taxes for you
- No hidden fees
- Great for multi-state compliance
- Really robust

Solution: GoCo's modern & intuitive HR system  Gusto's Payroll engine

Let's Do Lattes!

Schedule a consultation with a  expert to chat about time tracking and the coffee is on us.

goco.io/coffee

Book & complete your call in the next 2 weeks and we'll send you a Starbucks gift card!



Q&A

Questions?