

# Unveiling (& Enhancing) the Connection Between Performance Management and Employee Engagement

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Annually, disengaged employees cost U.S. companies between

\$450 billion to \$550 billion

in lost productivity.

-Gallup

Disengaged employees are costing your organization

349/o of their annual salary.



### Highly Engaged Teams..

- Achieve 23% greater profitability.
- Generate 18% more sales.
- Are 14% more productive.
- Experience 18% less absenteeism
- Have 43% less turnover
- Etc.

-Gallup

#### LEANNE LAGASSE

**COACHING AND CONSULTING** 



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I help HR & People leaders improve employee engagement, internal communication, and train their people managers.

www.leannelagasse.com



- Discuss the direct relationship between well-structured performance management practices and improved employee engagement.
- Explore the potential of constructive feedback, meaningful recognition, and aligning individual goals, empowering you to motivate your team and amplify their job satisfaction.
- Discover strategies and best practices to cultivate a positive feedback culture within your organization.
- Explore methods for measuring employee engagement to provide you with the valuable data you need to move the needle.

### **Defining Terms**



#### Performance Management

A set of processes and systems aimed at developing employees, so they perform their job to the best of their ability.

AIHR



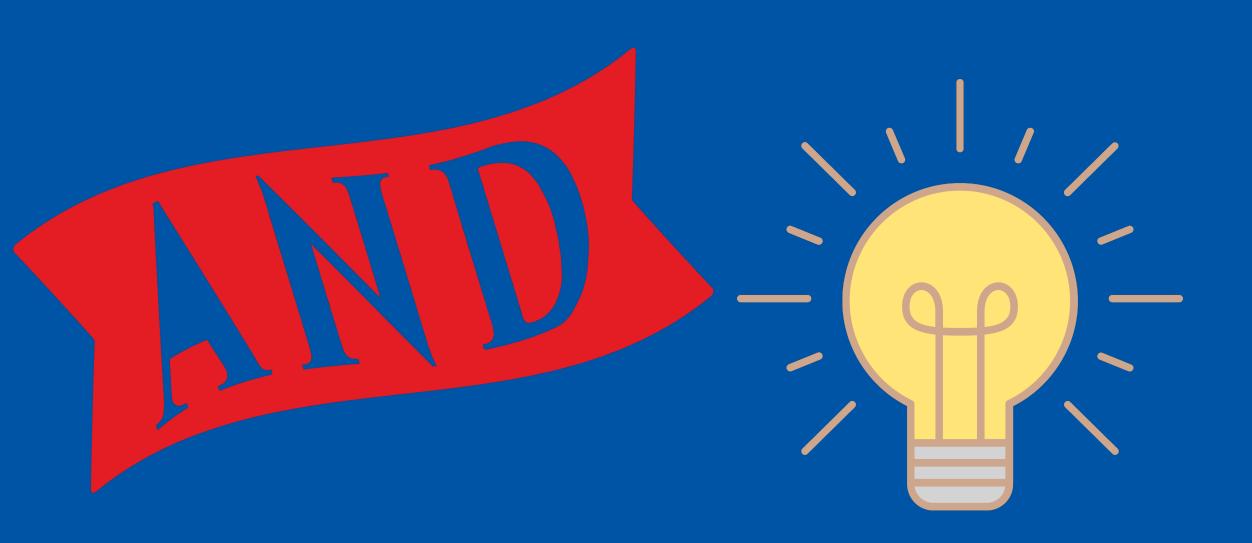
#### **Employee Engagement**

Engaged employees are those who are involved in, enthusiastic about and committed to their work and workplace.

Gallup



Well-structured performance management practices directly contribute to improved employee engagement.



Well-structured employee engagement practices directly contribute to improved performance.



How Can We Connect Engagement & Performance In Our Organizations?



### **CONNECTION #1**

### Clear Expectations and Direction



### Clear Expectations

Only 50% of employees say that they know what is expected of them at work.

That number drops to 30% in scientific, technical, and computer-related jobs.



### Clear Expectations &

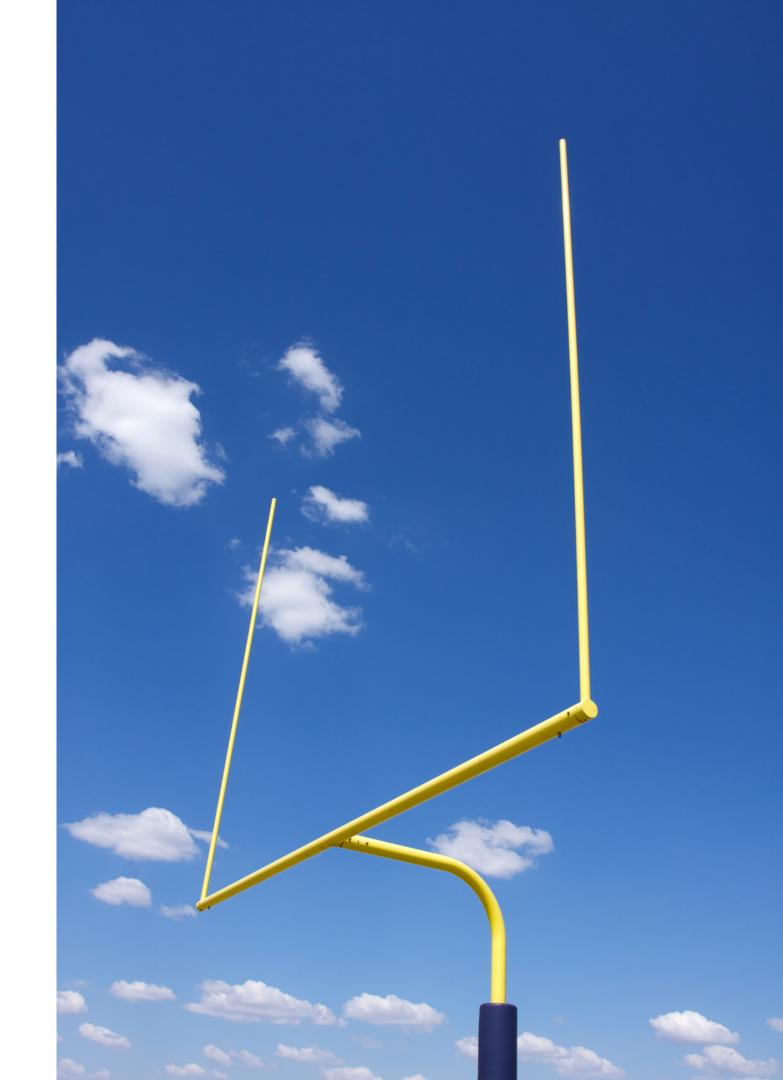
- Complete job analyses to develop comprehensive job descriptions.
- Use clear performance metrics (OKRs) for every role.
- Implement goal-setting sessions to help employees align their personal goals with organizational objectives.

Employees who strongly agree that they can link their goals to the organization's goals are

### 3x more likely

to be engaged in their jobs.

-Gallup



### Only 14%

of employees strongly agree their performance reviews inspire them to improve.

-Gallup



### Clear Expectations &

- Complete job analyses to develop comprehensive job descriptions.
- Use clear performance metrics (OKRs) for every role.
- Implement goal-setting sessions to help employees align their personal goals with organizational objectives.
- Implement a structured feedback system to continually coach employees, evaluate progress, and adjust goals.
  - Performance Reviews
  - o Team Meetings, Project Reviews, Retros, etc.
  - 1:1 Check-In Meetings (Weekly is best)

#### When managers provide weekly feedback, employees are:

3.2x

more likely to strongly agree they are motivated to do outstanding work. 2.7x

more likely to be engaged at work.



### **CONNECTION #2**

## Increased Sense of Value and Achievement

When employees believe management will recognize them, they are

### 2.7x more likely

to be highly engaged at work.

- Quantum Workplace

### 37% of employees

say that more appreciation would motivate them to produce better work more often.

- O.C. Tanner



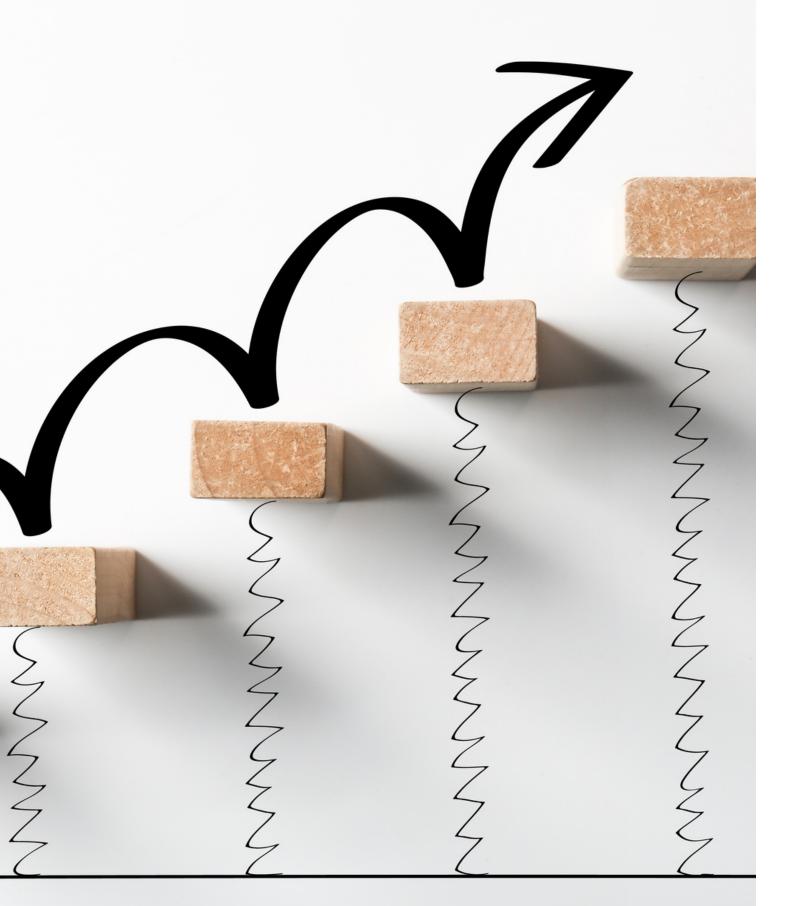
Employees who report that they're not adequately recognized at work are three times more likely to say they'll quit in the next

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### Creating a Positive Feedback Culture

- Create recognition programs and rhythms that celebrate both big achievements and small wins.
- Celebrate milestones like work anniversaries, promotions, completion of significant projects, etc.
- Maintain transparency about company performance and how individual contributions impact overall success.



### **CONNECTION #3**

## Professional Growth and Development

### 'Opportunities to learn and grow'

is one of the top three factors in retaining millennials and the only aspect of retention that separates millennials' needs from those of non-millennials.

-Gallup



When you have strong employee performance management in place....

Your employees learn and grow....

thereby increasing engagement.



### Fueling Performance With Growth Opportunities

Develop your people managers.



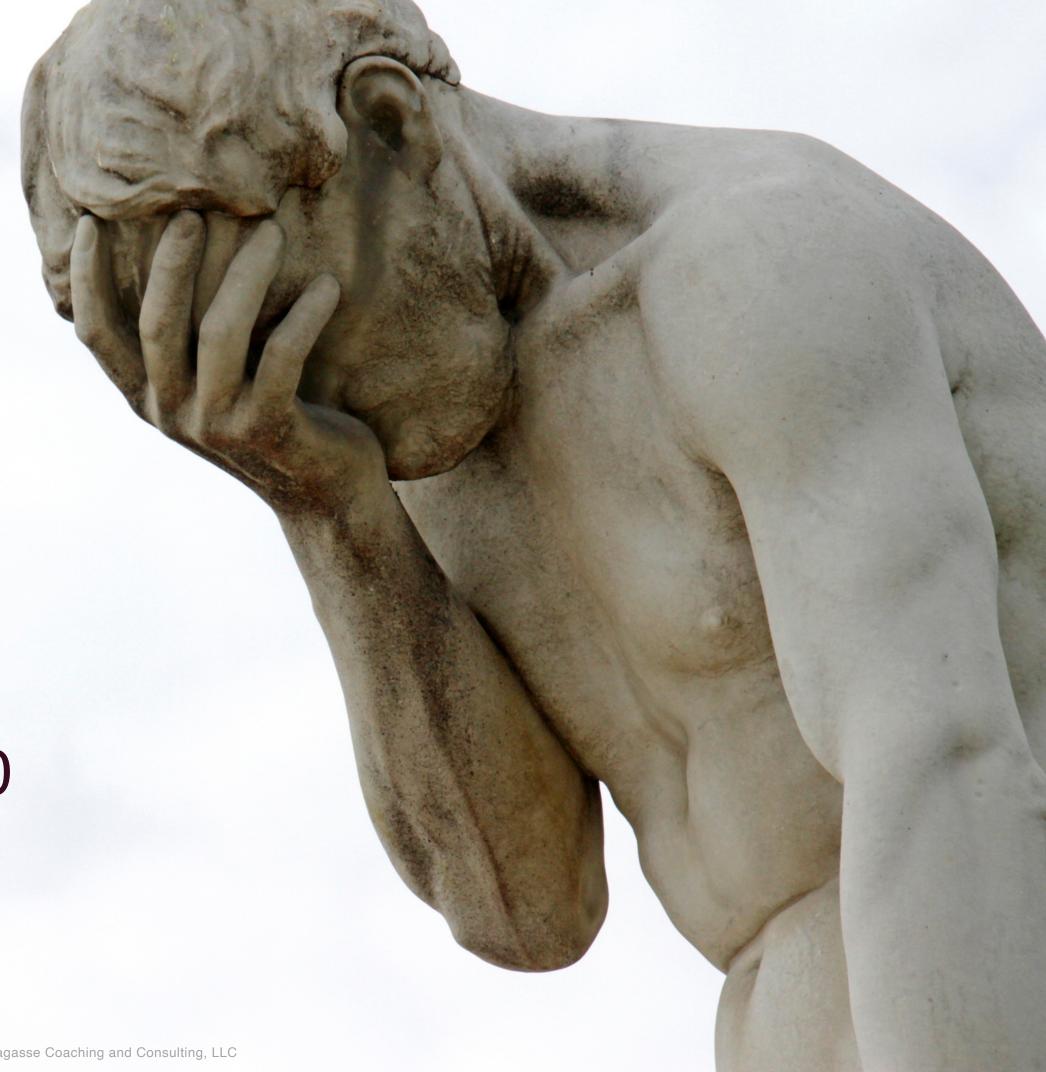
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of the variance in employee engagement is determined solely by the people manager (Gallup).

#### And yet...

The U.S. Bureau of Labor statistics found that companies with fewer than 100 employees gave only 12 minutes of manager training every six months.

Organizations with 100 – 500 employees provided just 6 minutes.





### Fueling Performance With Growth Opportunities

- Develop your people managers.
- Provide training and upskilling opportunities (your job analysis can help here, too).
- Build mentorship programs that facilitate knowledge sharing.
- Implement Individual Development Plans (IDPs) that focus on career aspirations and skills.

IDP Template Download



leannelagasse.com/idp





### **CONNECTION #4**

### Data-Driven Decisions



#### Move The Needle!

- Invest in HR analytics tools to gather and analyze data on employee performance and engagement.
- Leverage employee feedback to improve engagement and performance.

### Only 3 in 10

Employees agree:

"At work, my opinions seem to count."

- Gallup



## By moving that ratio to 6 in 10 employees, organizations could realize..

- a 27% reduction in turnover
- a 40% reduction in safety incidents
- a 12% increase in productivity

-Gallup



### Amplifying the Employee Voice

- Highly engaged employees are 3x more likely to say they feel heard at their workplace than highly disengaged employees.
- Employees who feel their voice is heard are 4.6 times more likely to feel empowered to perform their best work.

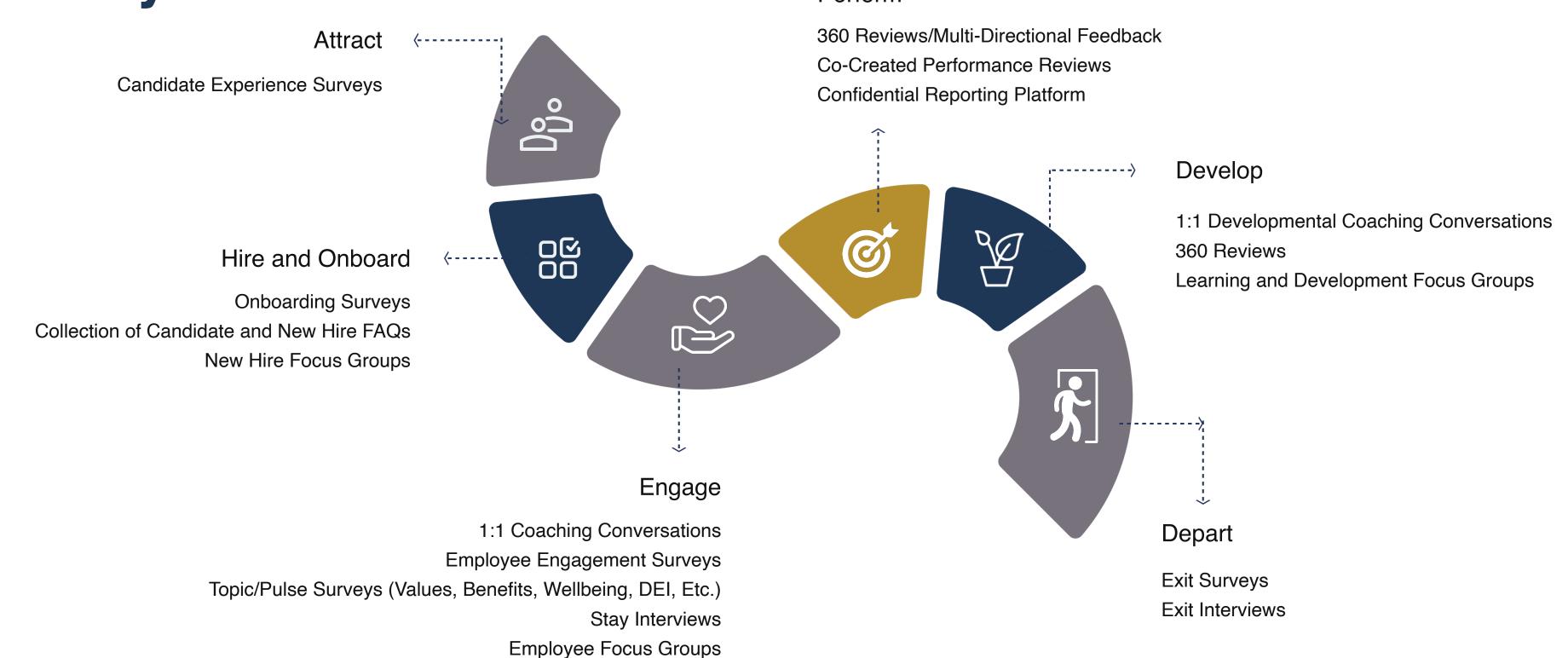
-Gallup, and The Workforce Institute at UKG and Workplace Intelligence



#### Move The Needle!

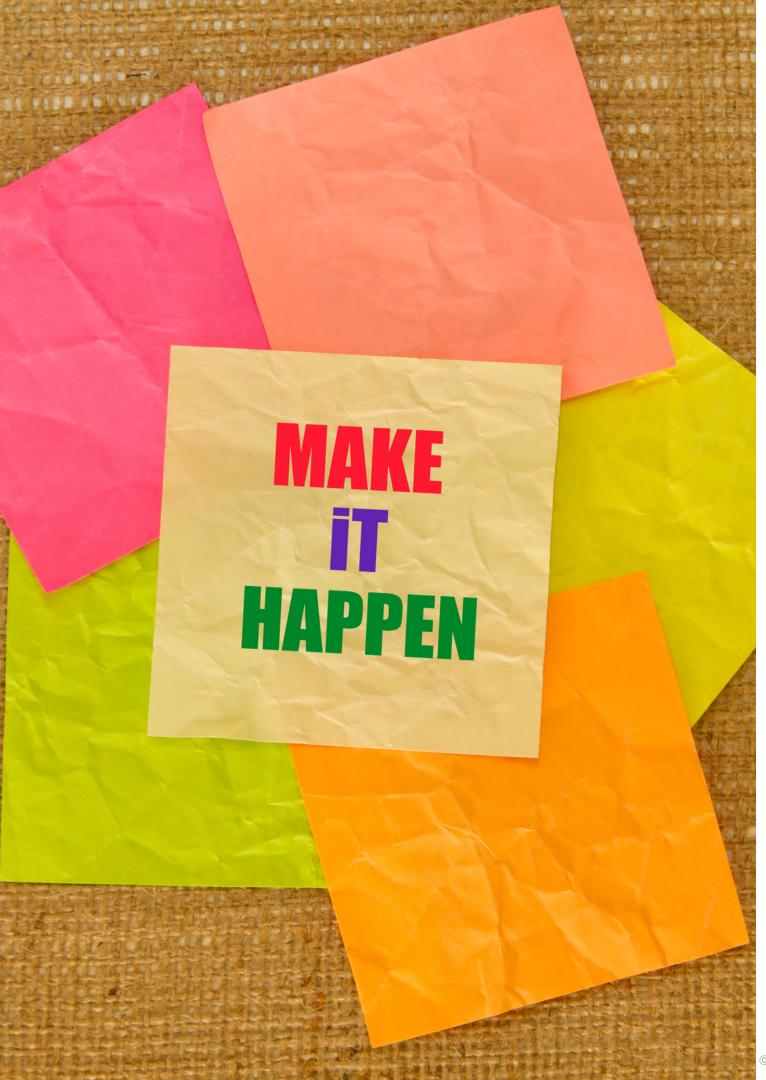
- Invest in HR analytics tools to gather and analyze data on employee performance and engagement.
- Leverage employee feedback to improve engagement and performance.
  - Build a robust employee listening strategy across the employee lifecycle.
    - Use different listening methods (engagement surveys, focus groups, town halls, etc.)

### Listening Across the Employee Lifecycle Perform



Town Hall Meetings/Virtual Forums

Crowdsourcing



#### Move The Needle!

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  - Build a robust employee listening strategy across the employee lifecycle.
    - Use different listening methods (engagement surveys, focus groups, town halls, etc.)
    - Share the collective voice back to your employees and show them how you're taking action.



### BONUS CONNECTION!

# Enhanced Communication and Relationship Building



### What concrete thing can you do in the next month to improve your engagement and performance?

Because small improvements add up to big culture change.

### Thank You! Let's Stay in Touch!















#### Let's Do Lattes!

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#### goco.io/coffee

Book & complete your call in the next 2 weeks and we'll send you a Starbucks gift card!

